

NITTE SCHOOL OF MANAGEMENT, BANGALORE
BALANCE SHEET AS ON 31.03.2023

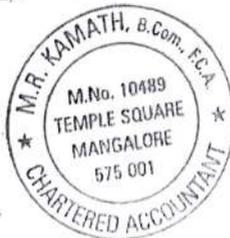


	SCH	AS AT 31.03.2023		AS AT 31.03.2022	
		Rupees		Rupees	
SOURCES OF FUND					
NITTE EDUCATION TRUST			7,32,66,731		7,37,70,323
TOTAL			<u>7,32,66,731</u>		<u>7,37,70,323</u>
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	1	6,53,92,243		6,46,54,907	
Less: Depreciation		2,03,31,334		1,76,15,562	
Net Block			4,50,60,909		4,70,39,345
CURRENT ASSETS, LOANS AND ADVANCES					
Cash and bank balances		66,84,110		1,18,44,159	
Deposits with banks		1,02,00,426			
Loans, advances and receivables				44,779	
Fees recivable		65,63,981		1,30,07,835	
		2,34,48,517		2,48,96,773	
Less: CURRENT LIABILITIES AND PROVISIONS					
Sundry Creditors		3,33,600		1,07,231	
Liability for Expenses		1,57,113		1,46,138	
Other Liabilities		1,94,322		4,29,237	
Caution and other deposits		13,02,458		4,47,477	
Advance fees		10,23,556			
		30,11,049	2,04,37,468	11,30,083	2,37,66,690
EXCESS OF EXPENDITURE OVER INCOME					
			77,68,354		29,64,288
TOTAL			<u>7,32,66,731</u>		<u>7,37,70,323</u>

AS PER MY REPORT ATTACHED

M. R. Kamath, B. Com., F.C.A.
Chartered Accountant

Place : Mangalore
22.06.2023



For and on behalf of
Nitte School of Management
Bangalore

Principal
DIRECTOR

NITTE SCHOOL OF MANAGEMENT
YELAHANKA BENGALURU - 560 064.

NITTE SCHOOL OF MANAGEMENT, BANGALORE



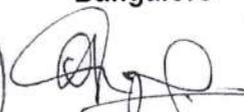
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

	SCH	31.03.2023 Rupees	31.03.2022 Rupees
INCOME			
Fee collection		3,48,66,872	3,40,54,536
Bank interest		6,13,017	2,10,401
Other income		13,792	339
Total Income		3,54,93,681	3,42,65,276
EXPENDITURE			
Employee Cost	2	1,52,61,563	1,38,36,343
Bank Charges		13,099	22,820
Operating and Administrative Cost	3	1,73,69,441	1,01,16,666
Repairs and Maintenance	4	49,37,873	3,42,162
Depreciation		27,15,772	26,21,961
Total Expenditure		4,02,97,748	2,69,39,952
Surplus/(Deficit) Transferred to Balance Sheet		-48,04,067	73,25,324

AS PER MY REPORT ATTACHED

For and on behalf of
Nitte School of Management
Bangalore


M. R. Kamath, B. Com., F.C.A.
Chartered Accountant


Principal

Place : Mangalore
22.06.2023

DIRECTOR
NITTE SCHOOL OF MANAGEMENT
YELAHANKA BANGALURU - 560 064.



NITTE SCHOOL OF MANAGEMENT, BANGALORE



SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE- 1

FIXED ASSETS

	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	AS AT 01.04.2022		AS AT 31.03.2023		AS AT 01.04.2022		FOR THE YEAR 31.03.2023		AS AT 31.03.2022		AS AT 31.03.2023	
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	
Building	4,66,41,449		4,66,41,449		76,59,722		7,78,912		3,89,81,727		3,82,02,815	
Furniture	40,12,397	2,39,410	42,51,807		31,47,801		5,31,476		8,64,596		5,72,530	
Vehicles	8,15,000		8,15,000		2,03,750		1,01,875		6,11,250		5,09,375	
Equipment	66,89,950	2,12,908	69,02,858		35,07,523		5,30,830		31,82,427		28,64,505	
Electrical Fittings	3,02,707		3,02,707		1,85,126		30,271		1,17,581		87,311	
Plant and Machinery	12,66,920		12,66,920		3,13,689		84,504		9,53,231		8,68,727	
Computer Systems	49,13,062	2,85,018	51,98,080		25,93,566		6,57,010		23,19,496		19,47,505	
Sundry Assets	13,422		13,422		4,385		895		9,037		8,142	
TOTAL	6,46,54,907	7,37,336	6,53,92,243		1,76,15,562		27,15,772		4,70,39,345		4,50,60,909	
PREVIOUS YEAR	6,35,29,123	11,25,784	6,46,54,907		1,49,93,601		26,21,961		4,85,35,522		4,70,39,345	

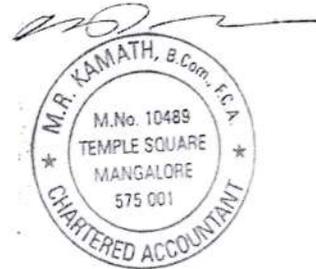


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 DIRECTOR
 NITTE SCHOOL OF MANAGEMENT
 YELAHANKA BANGALURU - 560 064.



SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	31.03.2023 Rupees	31.03.2022 Rupees
SCHEDULE – 2		
EMPLOYEES REMUNERATIONS AND BENEFITS		
Salary	1,28,88,379	1,02,76,350
ESI	39,483	44,105
Employer's contribution to provident fund	4,94,126	4,38,763
Gratuity		3,92,000
Honorarium to Staff	14,67,450	25,64,344
Staff welfare expenses	3,72,125	1,20,781
	1,52,61,563	1,38,36,343
SCHEDULE – 3		
OPERATING AND ADMINISTRATIVE COST		
Power and generator expenses	7,68,674	5,44,101
Postage and telephone	21,436	15,521
Printing and stationery	3,41,925	1,67,624
Advertisement and publicity	49,51,413	18,08,766
Education promotion expenses	40,26,858	29,56,146
Website expenses	1,52,692	46,020
Rate and taxes	3,070	54,415
Audit fees	54,420	54,420
Security charges	4,01,308	4,72,536
Water charges		12,120
Library and Journals	2,67,477	5,94,254
Insurance	44,396	68,097
Professional and consultancy charges		10,86,000
Travelling expenses	2,62,549	1,79,930
Miscellaneous expenses	27,068	7,534
Fee concession / scholarship	25,02,000	11,04,500
Membership Charges	1,31,688	
Transportation Charges	1,20,920	67,845
Student activity	3,97,678	3,28,682
Examination expenses	2,88,908	1,01,544
Meeting expenses	3,06,528	1,02,856
Soft Skill Training	21,11,433	1,97,592
Affiliation/Inspection fees	75,000	75,000
Guest expenses	1,12,000	71,163
	1,73,69,441	1,01,16,666
SCHEDULE -4		
REPAIRS AND MAINTENANCE		
Building maintenance	46,61,412	93,854
Campus maintenance	47,789	
Computer maintenance	29,842	4,410
Electrical maintenance	52,187	6,844
Equipment maintenance	1,39,753	2,11,453
General Maintenance	6,890	25,601
	49,37,873	3,42,162

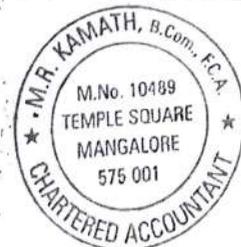


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NITTE SCHOOL OF MANAGEMENT, BANGALORE

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2023

	31.03.2023	31.03.2022
CASH AND BANK BALANCES		
Axis Bank 909010042559284	66,69,758	1,18,44,159
Cash in hand	14,352	
Total	66,84,110	1,18,44,159
DEPOSITS WITH BANKS		
Axis Bank	1,00,00,000	
Interest receivable	2,00,426	
Total	1,02,00,426	0
LOANS, ADVANCES AND RECEIVABLES		
Aveksha Hospital- Hospital bill of students recoverabl		33,039
Crystal Industries		7,714
Girinarayanan G		800
Staff advance		
Sanjb Kumar Jha		1,726
Total	0	44,779
FEES RECEIVABLE		
Fees receivable	65,63,981	1,30,07,835
	65,63,981	1,30,07,835
SUNDRY CREDITORS		
Collegedunia Web	3,33,600	
Total	3,33,600	0
LIABILITY FOR EXPENSES	1,57,113	1,07,231
OTHER LIABILITIES		
Excess fees	1,94,322	1,46,138
Total	1,94,322	1,46,138
CAUTION AND OTHER DEPOSITS		
Hostel Caution Deposit	8,61,460	3,96,460
Mess Deposit/Advance	4,40,998	32,777
Total	13,02,458	4,29,237
Avance fees/Refund due	10,23,556	4,47,477




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